

Monarch Fund Balance Sheet

Properties: WILLOW WOOD VILLAGE, HOA - c/o Monarch Association Management, Inc. 500 Alt 19 South Palm Harbor, FL 34683

As of: 03/31/2024

Accounting Basis: Accrual

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
ASSETS				
Cash				
01010-003	CNB-OPERATING #6794	-1,505.83		-1,505.83
01040-003	CNB-Reserves #6821		3.52	3.52
	Total Cash	-1,505.83	3.52	-1,502.31
01020-000	CASH-OPERATING CLOSED	24,874.89		24,874.89
01050-000	CLOSE MM ACCOUNT		49,355.05	49,355.05
01210-000	ACCOUNTS RECEIVABLE	8,344.00		8,344.00
01399-000	A/R CLEARING*	-125.00		-125.00
01420-000	A/R DUE TO RESERVES FROM OP		27,527.49	27,527.49
01530-000	PREPAID INS-COMMERCIAL	561.09		561.09
	TOTAL ASSETS	32,149.15	76,886.06	109,035.21
LIABILITIES & CAPITAL				
Liabilities				
03020-000	PREPAID ASSESSMENTS-OWNERS	9,406.50		9,406.50
03420-000	A/P DUE TO RESERVES FROM OP	27,527.49		27,527.49
	Total Liabilities	36,933.99	0.00	36,933.99
Capital				
RESERVE FUNDING				
05001-000	INTEREST & DIVIDEND INCOME		29.87	29.87
05080-000	DEFERRED MAINTENANCE		76,856.19	76,856.19
	Total RESERVE FUNDING	0.00	76,886.06	76,886.06
EQUITY				
05510-000	RETAINED EARNINGS	788.62		788.62
	Total EQUITY	788.62	0.00	788.62
	Calculated Retained Earnings	-13,724.00	0.00	-13,724.00
	Calculated Prior Years Retained Earnings	8,150.54	0.00	8,150.54
	Total Capital	-4,784.84	76,886.06	72,101.22
	TOTAL LIABILITIES & CAPITAL	32,149.15	76,886.06	109,035.21

Monarch Annual Budget - Comparative*

Properties: WILLOW WOOD VILLAGE, HOA - c/o Monarch Association Management, Inc. 500 Alt 19 South Palm Harbor, FL 34683

Period Basis: Calendar

As of: Mar 2024

Additional Account Types: None

Accounting Basis: Accrual

Level of Detail: Detail View

MTD Actual	MTD Budget	MTD \$ Var.	Account Number	Account Name	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
21,200.00	21,200.00	0.00	04110-000	MAINTENANCE ASSESSMENTS	63,600.00	63,600.00	0.00	254,400.00
9.14	0.00	9.14	06920-000	RESERVE INTEREST & DIVIDEND INCOME	28.18	0.00	28.18	0.00
21,209.14	21,200.00	9.14		Total Operating Income	63,628.18	63,600.00	28.18	254,400.00
Expense								
ADMINISTRATION								
854.50	854.50	0.00	07002-000	ADMINISTRATION	2,563.50	2,563.50	0.00	10,254.00
0.00	97.92	97.92	07010-000	MANAGEMENT CONTRACT	1,175.00	293.76	-881.24	1,175.00
0.00	8.34	8.34	07024-000	ACCOUNTING	0.00	25.02	25.02	100.00
2,937.50	333.34	-2,604.16	07026-000	POST OFFICE BOX	2,955.00	1,000.02	-1,954.98	4,000.00
179.23	441.67	262.44	07030-000	PROFESSIONAL/LEGAL	736.25	1,325.01	588.76	5,300.00
0.00	250.00	250.00	07042-000	ADMINISTRATION	0.00	750.00	750.00	3,000.00
0.00	8.34	8.34	07055-000	RESERVE STUDY	61.25	25.02	-36.23	100.00
0.00	29.17	29.17	07088-000	CORP REPORT	0.00	87.51	87.51	350.00
3,971.23	2,023.28	-1,947.95		Total ADMINISTRATION	7,491.00	6,069.84	-1,421.16	24,279.00
GROUND MAINTENANCE								
0.00	1,250.00	1,250.00	07004-000	GROUND MAINTENANCE	16,870.00	3,750.00	-13,120.00	15,000.00
0.00	500.00	500.00	07230-000	IRRIGATION CONTRACT	0.00	1,500.00	1,500.00	6,000.00
4,200.00	4,333.34	133.34	07260-000	TREE TRIMMING	12,600.00	13,000.02	400.02	52,000.00
0.00	416.67	416.67	07605-000	GROUNDS CONTRACT	0.00	1,250.01	1,250.01	5,000.00
0.00	583.34	583.34	07611-000	PARKING LOT STRIPING	0.00	1,750.02	1,750.02	7,000.00
0.00	416.67	416.67	07612-000	ENTRANCE SIGNS	391.88	1,250.01	858.13	5,000.00
4,200.00	7,500.02	3,300.02		Total GROUND MAINTENANCE	29,861.88	22,500.06	-7,361.82	90,000.00
POOL MAINTENANCE								
0.00	583.34	583.34	07005-000	POOL MAINTENANCE	1,740.00	1,750.02	10.02	7,000.00
1,371.00	166.67	-1,204.33	07410-000	POOL CONTRACT	1,971.00	500.01	-1,470.99	2,000.00

Monarch Annual Budget - Comparative*

MTD Actual	MTD Budget	MTD \$ Var.	Account Number	Account Name	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
0.00	166.67	166.67	07430-000	R&M CABANA	0.00	500.01	500.01	2,000.00
0.00	25.00	25.00	07440-000	CABANA SUPPLIES	14.96	75.00	60.04	300.00
0.00	300.00	300.00	07460-000	R&M POOL CABANA COURTS	0.00	900.00	900.00	3,600.00
0.00	41.67	41.67	07480-000	POOL MISC	50.00	125.01	75.01	500.00
1,371.00	1,283.35	-87.65		Total POOL MAINTENANCE	3,775.96	3,850.05	74.09	15,400.00
			07006-000	INSURANCE				
301.00	629.25	328.25	07740-000	INSURANCE-GENERAL	5,586.90	1,887.75	-3,699.15	7,551.00
301.00	629.25	328.25		Total INSURANCE	5,586.90	1,887.75	-3,699.15	7,551.00
			07007-000	UTILITIES				
654.01	708.34	54.33	07801-000	ELECTRIC	2,143.69	2,125.02	-18.67	8,500.00
0.00	208.34	208.34	07820-001	WATER & SEWER	0.00	625.02	625.02	2,500.00
274.47	166.67	-107.80	07826-000	RECLAIMED WATER	1,005.45	500.01	-505.44	2,000.00
6,072.20	5,600.00	-472.20	07860-000	CABLE	18,216.60	16,800.00	-1,416.60	67,200.00
7,000.68	6,683.35	-317.33		Total UTILITIES	21,365.74	20,050.05	-1,315.69	80,200.00
			9000	EXP RESERVE				
3,080.84	3,080.84	0.00	09080-000	EXP-DEFERRED MAINTENANCE	9,242.52	9,242.52	0.00	36,970.00
9.14	0.00	-9.14	09150-000	EXP-INTEREST & DIVIDEND	28.18	0.00	-28.18	0.00
3,089.98	3,080.84	-9.14		Total EXP RESERVE	9,270.70	9,242.52	-28.18	36,970.00
19,933.89	21,200.09	1,266.20		Total Operating Expense	77,352.18	63,600.27	-13,751.91	254,400.00
21,209.14	21,200.00	9.14		Total Operating Income	63,628.18	63,600.00	28.18	254,400.00
19,933.89	21,200.09	1,266.20		Total Operating Expense	77,352.18	63,600.27	-13,751.91	254,400.00
1,275.25	-0.09	1,275.34		NOI - Net Operating Income	-13,724.00	-0.27	-13,723.73	0.00
21,209.14	21,200.00	9.14		Total Income	63,628.18	63,600.00	28.18	254,400.00
19,933.89	21,200.09	1,266.20		Total Expense	77,352.18	63,600.27	-13,751.91	254,400.00
1,275.25	-0.09	1,275.34		Net Income	-13,724.00	-0.27	-13,723.73	0.00