

Willow Wood Village Homeowners Association, Inc.

Run Date: 06/18/2024
Run Time: 09:44 AM

BALANCE SHEET As of: 05/31/2024 Assets

Account #	Account Name	Total
Operating Assets		
100000	Operating Checking - Truist *7330	\$24,120.21
129999	Due to / Due (from) Reserve	(\$25,860.84)
	OPERATING ASSETS TOTAL:	(\$1,740.63)
Accounts Receivable		
130000	Maintenance Fees Receivable	\$12,839.00
	ACCOUNTS RECEIVABLE TOTAL:	\$12,839.00
Reserve Assets		
140000	Reserve Checking - Truist *7349	\$57,503.49
149000	Due to / Due (from) Operating	\$25,860.84
	RESERVE ASSETS TOTAL:	\$83,364.33
Current Operating Assets		
159000	AR / AP Clearing	(\$614.01)
	CURRENT OPERATING ASSETS TOTAL:	(\$614.01)
	TOTAL ASSETS:	\$93,848.69

Liabilities

Account #	Account Name	Total
Operating Liabilities		
230000	Prepaid Assessments	\$14,662.49
	OPERATING LIABILITIES TOTAL:	\$14,662.49
Reserve Liabilities		
291000	Other Capital Exp / Deferred Maint Reserve	\$83,017.86
295000	Interest Reserve	\$346.47
	RESERVE LIABILITIES TOTAL:	\$83,364.33
	TOTAL LIABILITIES:	\$98,026.82

Equity

Account #	Account Name	Total
Equity		
350000	Prior Year Equity Adjustments	\$1,505.83
399999	Fund Balance	\$8,939.16
	EQUITY TOTAL:	<u>\$10,444.99</u>
	Current Year Net Income/(Loss)	(\$14,623.12)
	TOTAL EQUITY:	<u>(\$4,178.13)</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$93,848.69</u></u>

Willow Wood Village Homeowners Association, Inc.

Run Date: 06/18/2024
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INCOME STATEMENT

Start: 05/01/2024 | End: 05/31/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
401000 Maintenance Fee Income	21,200.00	21,200.00	0.00	106,000.00	106,000.00	0.00	254,400.00
421000 Interest Income - Oper	0.27	0.00	0.27	0.48	0.00	0.48	0.00
425000 Reserve Interest Income	196.02	0.00	196.02	373.30	0.00	373.30	0.00
Income Total	21,396.29	21,200.00	196.29	106,373.78	106,000.00	373.78	254,400.00
Total Income	21,396.29	21,200.00	196.29	106,373.78	106,000.00	373.78	254,400.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administrative Expenses							
510000 Office Expenses / Administrative	5.75	441.67	435.92	1,810.36	2,208.35	397.99	5,300.00
520000 Accounting/Audit	0.00	97.92	97.92	1,175.00	489.60	(685.40)	1,175.00
525000 Legal / Professional	0.00	333.33	333.33	3,731.00	1,666.65	(2,064.35)	4,000.00
526000 Licenses, Permits & Fees	75.00	29.17	(45.83)	75.00	145.85	70.85	350.00
527000 Post Office Box	0.00	8.33	8.33	182.00	41.65	(140.35)	100.00
530000 Property Management Contract	979.00	854.50	(124.50)	4,521.50	4,272.50	(249.00)	10,254.00
540000 Corp Annual Report	0.00	8.33	8.33	61.25	41.65	(19.60)	100.00
557000 Bank Fees	0.00	0.00	0.00	25.00	0.00	(25.00)	0.00
Administrative Expenses Total	1,059.75	1,773.25	713.50	11,581.11	8,866.25	(2,714.86)	21,279.00
Insurance Expenses							
590000 Insurance Premiums	551.09	629.25	78.16	6,428.99	3,146.25	(3,282.74)	7,551.00
Insurance Expenses Total	551.09	629.25	78.16	6,428.99	3,146.25	(3,282.74)	7,551.00
Maintenance Expenses							
630000 Grounds Contract	8,400.00	4,333.33	(4,066.67)	21,000.00	21,666.65	666.65	52,000.00
630100 Grounds - Extras	422.45	0.00	(422.45)	814.33	0.00	(814.33)	0.00
630300 Tree Trimming	0.00	500.00	500.00	0.00	2,500.00	2,500.00	6,000.00
631000 Irrigation Contract	1,801.92	1,250.00	(551.92)	23,301.92	6,250.00	(17,051.92)	15,000.00
632000 Pool Contract	1,740.00	583.33	(1,156.67)	3,480.00	2,916.65	(563.35)	7,000.00
632500 Pool - Miscellaneous	240.57	41.67	(198.90)	590.57	208.35	(382.22)	500.00
633000 Pond Repair & Maintenance	0.00	166.67	166.67	1,971.00	833.35	(1,137.65)	2,000.00
635000 Cabana - Repair & Maint	35.40	166.67	131.27	35.40	833.35	797.95	2,000.00
635100 Cabana - Supplies	90.20	25.00	(65.20)	105.16	125.00	19.84	300.00
635200 Pool Cabana Courts - Repair & Mai...	39.33	300.00	260.67	39.33	1,500.00	1,460.67	3,600.00
641000 Parking Lot Striping	0.00	416.67	416.67	0.00	2,083.35	2,083.35	5,000.00
642000 Chelsea Ct. Drainage Repair	0.00	416.67	416.67	0.00	2,083.35	2,083.35	5,000.00
643000 Entrance Signs	0.00	583.33	583.33	0.00	2,916.65	2,916.65	7,000.00
691000 Reserve Study	350.00	250.00	(100.00)	350.00	1,250.00	900.00	3,000.00
Maintenance Expenses Total	13,119.87	9,033.34	(4,086.53)	51,687.71	45,166.70	(6,521.01)	108,400.00
Utilities							
710000 Electricity	364.06	708.33	344.27	3,405.08	3,541.65	136.57	8,500.00
720000 Water and Sewer	398.37	208.33	(190.04)	750.07	1,041.65	291.58	2,500.00
725000 Reclaimed Water	0.00	166.67	166.67	1,005.45	833.35	(172.10)	2,000.00
731000 Cable	6,072.20	5,600.00	(472.20)	30,361.00	28,000.00	(2,361.00)	67,200.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Utilities Total	6,834.63	6,683.33	(151.30)	35,521.60	33,416.65	(2,104.95)	80,200.00
Reserve Transfers							
910000 Reserve Funding	3,080.83	3,080.83	0.00	15,404.19	15,404.15	(0.04)	36,970.00
911000 Reserve Interest Transfer	196.02	0.00	(196.02)	373.30	0.00	(373.30)	0.00
Reserve Transfers Total	3,276.85	3,080.83	(196.02)	15,777.49	15,404.15	(373.34)	36,970.00
Total Expense	24,842.19	21,200.00	(3,642.19)	120,996.90	106,000.00	(14,996.90)	254,400.00
Net Income	(3,445.90)	0.00	(3,445.90)	(14,623.12)	0.00	(14,623.12)	0.00